

CHAPTER 3

OPTIONS IN CARE AND LIVING ARRANGEMENTS

As they age, most individuals wish to remain in their own homes. For many, it can decrease the worry and expense of moving into a senior care facility. However, remaining at home can cause serious issues if health challenges are not managed or monitored. This chapter outlines the pros and cons of various options in living arrangements.

Before finalizing any living arrangements, check with a legal advisor and/or tax advisor when any contracts or legal documents require a signature or a deposit.

I cannot overemphasize the importance of the information in the textbox. You should never sign legal documents or pay deposits without consulting with a legal advisor or tax advisor. This is simply for your own protection.

Should Your Aging Parent Move In With You?

Since Alice and Jim have lived in their home for almost 60 years, it's understandable that they want to stay there for as long as possible. After consulting with their physician and accountant, Alice and Jim have agreed to hire a caregiver to come help and them seven days a week for 6 hours a day to start. Alice will continue to drive, but only on a limited basis. She has agreed that when she's not feeling up to it, she will allow the caregiver to drive for her. Jim's long-term care policy will reimburse them when the caregiver begins services. As Jim's Alzheimer's disease progresses, the family will explore facilities for both of their parents. Alice and Jim don't want to be separated. Although